

St. Louis Finance Committee Minutes

September 2nd, 2011

Present: Fr. Randy Summers, Erik Tuveson, Lindsay Jones, Shawwn Storms, Jill Koch, and Matt Westhafer.

Old Business: Update on bid process/policy, tabled for next meeting when Bruce is present. Jill explained the school choice representative held a meeting on Wednesday and they received 15 applications which means the parish would have to pay \$15,000. The funds will be issued in 3 installments January, April, & June and refunds will be issued for tuition already paid. Also on behalf of the school commission Jill asked about ideas and funds for recruitment and retention. HVAC System was inspected in July and passed.

New Business: The timing a finance committee meeting was deferred to the next meeting when more members could attend. The year financials were presented by Shawwn.

Pastor's Report: Fr Randy mentioned ideas he had on how to maximize the voucher program and ways to fund it.

Financial/Business Manager Report: Shawwn provided an overview of the financial reports.

Investment Report: Matt presented the 2nd quarter report, Lindsay has copies for anyone who would like one. Matt recommended splitting Kaufmann fund and move \$25,000 into a new fund. Matt also explained how a money market would work for our excess funds with a return of 4%.

Next Meeting

October 18th, 2011

12:00 pm Parish Office