

Media Release May 23, 2008

VideoKall, Inc. Enlists World Bank Analyst to Broaden Its Advisory Board in Opening a New Era in Electronic Funds Transfer

Ventura, CA and Washington, DC--VideoKall, Inc., the guru technology company which invented the award-winning VideoKall video remittance transfer technology, announced today that Kamil Borowik, a Financial Analyst with the World Bank's Financial and Private Sector Development Network has joined the VideoKall Board of Advisors. At the World Bank, Mr. Borowik focused on risk management, bank corporate governance and access to finance. He studied the role of banks and other remittance service providers in the global remittance markets, and is a co-author of the Bank's Bilateral Remittance Corridor working papers and a member of the Organizing Committee for the Second International Conference on Migrant Remittances and Access to Finance. Before joining the World Bank in 2005, he was a Senior Consultant at KPMG Advisory working on risk management, MIS, internal controls and project management in the financial sector. He graduated from MA in Corporate Finance at the Cracow University of Economics, Erasmus Socrates scholarship at the University of Greenwich, UK and the Vanderbilt University-BAI Postgraduate School of Bank Operations, Payments & Technology.

VideoKall Chairman, Vince Waterson, said "VideoKall is pleased to have someone of World Bank stature and international renown in the world remittance markets to help guide and advise us in our planning and implementation."

Kamil Borowik welcomed the opportunity and said "My studies on remittance services, banks and providers clearly indicates that custom applications like VideoKall is just about the smartest new remittance technology I have seen in my time at the World Bank"

Charlie Nahabedian, CEO of VideoKall indicates "broadening of our Board will help establish the legitimacy of our service approach and provide the basis for a more complete service platform for what will become one of the greatest and most versatile family support and reunion services that the EFT market has ever seen."

The VideoKall service will operate on a private international fiber and satellite network which will not be connected to the public internet, and will initially use SMART card technology to provide a highly secure financial transaction network. The VideoKall service enables migrant workers to send remittances during video calls with their relatives overseas. The TV-quality video terminals installed in shopping malls will provide 'life like' full motion communications that the company brands as 'virtual reunions'. Remittances are transferred between SMART cards inserted into the video payphones with transactions typically completed within a few blinks of the eye. The VideoKall services will be fully compliant with US and international compliance regulations.

About Videokall, Inc.

www.videokall.com

VideoKall is a design, development and operations company that owns the patent pending VideoKall technology. The VideoKall technology now makes it possible for migrant workers, recent immigrants, students and their relatives to have 'virtual reunions' through public video payphones in shopping malls, and other convenient locations, while at the same time, providing SMART Card to SMART Card international electronic money transfer.